

BID BOND

Bond No. _____

We, _____, as Principal, hereinafter called the Principal, and _____, as Surety, hereinafter called the Surety, are held and firmly bound unto the State of Maryland, hereinafter called "State," for the sum of _____ for the payment of which sum, the said Principal and the said Surety bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has submitted a bid for (Identify project by number and brief description):

NOW, THEREFORE, if the Principal, upon acceptance by the State of its bid identified above, within the period specified therein for acceptance (ninety (90) days, if no period is specified), shall execute such further contractual documents, if any, and give such bond(s) as may be required by the terms of the bid as accepted within the time specified (ten (10) days if no period is specified) after receipt of the forms, or in the event of failure so to execute such further contractual documents and give such bonds, if the Principal shall pay the State the difference not to exceed the penalty hereof between the amount specified in Principal's bid and such larger amount for which the State may in good faith contract with another party to perform the work covered by said bid, then the above obligation shall be void and of no effect.

The Surety executing this instrument hereby agrees that its obligation shall not be impaired by any extension(s) of the time for acceptance of the bid that the Principal may grant to the State, notice of which extension(s) to the Surety being hereby waived; provided that such waiver of notice shall apply only with respect to extensions aggregating not more than ninety (90) calendar days in addition to the period originally allowed for acceptance of the bid.

In Presence of: Individual Principal
Witness as to (SEAL)

In Presence of: Co-Partnership Principal
Witness (SEAL)
..... (Name of Co-Partnership)

..... as to By: (SEAL)
..... as to (SEAL)
..... as to (SEAL)

Corporate Principal
.....
Attest: (Name of Corporation)
..... AFFIX
Corporate Secretary By: CORPORATE
President SEAL

Attest:
(Surety)
..... AFFIX
By: CORPORATE
Attorney-in-fact SEAL

Bonding Agent's Name
Agent's Address
Agent's Phone No.:

Approved as to legal form and sufficiency
this..... day of20.....
.....
Assistant Attorney General