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**BROWN, RUPPERSBERGER, KAMENETZ HIGHLIGHT
PROGRESS AND ECONOMIC DEVELOPMENT
OPPORTUNITIES AT SPARROWS POINT**

*Redevelopment of the Point Will Maximize Baltimore's Expanding Port
and Provide Major Opportunity for Job Creation*

EDGEMERE, Md. (October 23, 2014) – Today, Lt. Governor Anthony G. Brown, Congressman Dutch Ruppersberger, and Baltimore County Executive Kevin Kamenetz joined leadership from Sparrows Point Terminal, regional business leaders, and state and local officials for a press conference highlighting the redevelopment potential of Sparrows Point and the opportunity for job creation and economic development for the region. The 3,100-acre site in southeastern Baltimore County offers a unique redevelopment opportunity in a strategic location with easy access to existing infrastructure such as rail lines, highways and a deep-water port.

“Today, we come together with a united vision for the future of the Point; a vision that we believe will bring new opportunities to Baltimore and create jobs for thousands of families in the coming years,” **said Lt. Governor Brown**. “Preparing the Point for new investment will be a challenge, but I am confident that, by working with partners like County Executive Kamenetz, Congressman Ruppersberger and Sparrows Point Terminal, we will bring development and family-supporting jobs back to the Point, ensuring its legacy can continue for future generations.”

"Today is a day of hope for the men and women of Sparrows Point, who have helped shape Baltimore's industrial identity for more than a century," **said Congressman Dutch Ruppersberger**. "With the environmental agreement in place, we are one step closer to redevelopment and thousands of new jobs to support Maryland families. I want to thank all parties for their commitment to this hard-working community and its tradition of manufacturing."

“The future for returning thousands of family-supporting jobs to Sparrows Point looks brighter than it has in many decades. I want to commend the O'Malley Brown Administration for working with Sparrows Point Terminal to reach an important environmental agreement, the vital first step in returning the Point to prosperity. Sparrows Point is now poised to once again be a vibrant economic engine for Baltimore County and the entire State,” **said Baltimore County Executive Kevin Kamenetz**.

Last month, Sparrows Point Terminal (SPT), the new owner of the former steelmaking facility, signed agreements with both the Maryland Department of the Environment and the U.S. Environmental Protection Agency, which marked the first major step towards the final clean-up and planned redevelopment of the property into a hub for port-related, energy, advanced manufacturing and distribution uses. The agreements include a \$48 million financial commitment from SPT as well as provisions to ensure that remediation of the site remains on schedule.

The vision plan developed by Baltimore County's Sparrows Point Partnership will serve as a guide for the economic redevelopment of the Sparrows Point site. The plan emphasizes the potential for

port-related uses, distribution, and advanced manufacturing on the Sparrows Point peninsula that will create thousands of jobs and make Sparrows Point one of the largest Ports on the East Coast. A major part of that vision also includes partnering with the community to create a way to recognize and honor the legacy of the Bethlehem Steel mill and the people who worked there.

As remediation continues, SPT will be able to engage with companies that are looking for premier energy, storage, distribution and manufacturing space and the State and County will work to ensure that the community and local businesses are engaged.

“We appreciate all of the hard work of the State and the County to help this redevelopment effort move forward,” **said Dixon Betz, Chief Executive Officer of Sparrows Point Terminal LLC.** “We know that Lt. Gov. Brown and County Executive Kamenetz have both made job creation and new economic activity at Sparrows Point a top priority, and their commitment and support will be critical as we leverage the unique attributes of this location to attract new businesses to Sparrows Point.”

To date, the precise demolition, being performed by MCM Management Corp., and above-ground remediation of the former Bethlehem Steel site at Sparrows Point is approximately half complete. These activities are expected to continue for another 24 months, even as redevelopment efforts move forward across the 3,100-acre site.

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